

**ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)
BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067**

BALANCE SHEET AS AT 31ST,MARCH,2017

FOREIGN PROJECTS	SCHEDULE	2016-17	2015-16
SOURCES OF FUND			
I. FUND BALANCES:			
a. General Fund	[01]	1,069,550	1,052,012
b. Asset Fund	[02]	2,512,035	1,468,649
b. Corpus Fund	[03]	2,659,824	946,200
		<u>6,241,409</u>	<u>3,466,861</u>
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
		<u>-</u>	<u>-</u>
TOTAL Rs.	[I + II]	6,241,409	3,466,861
APPLICATION OF FUND			
I. FIXED ASSETS			
Gross Block	[04]	3,437,111	1,910,759
Less: Accumulated Depreciation		925,076	442,110
Net Block		<u>2,512,035</u>	<u>1,468,649</u>
II. INVESTMENTS			
		<u>834,924</u>	<u>787,120</u>
III. CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[05]	2,386,732	2,539,435
b. Grant Receivable	[06]	-	7,556,518
c. Cash & Bank Balance	[07]	2,672,891	1,952,293
	A	<u>5,059,623</u>	<u>12,048,245</u>
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Unspent Grant Balance	[08]	1,341,299	63,194
b. Current Liabilities	[09]	823,873	10,773,959
	B	<u>2,165,172</u>	<u>10,837,153</u>
NET CURRENT ASSETS	[A - B]	<u>2,894,450</u>	<u>1,211,092</u>
TOTAL Rs.	[I+II+III]	6,241,409	3,466,861

Significant Accounting Policies and Notes to Accounts

[18]

The schedules referred to above form an Integral part of the Balance Sheet.

For & on behalf of:
Mukesh Prabhu & Co.
Chartered Accountants
F. R. No.: 017133C



Mukesh Kumar

CA. Mukesh Kumar, FCA
Proprietor
MM No. 418115

For & on behalf of:
Association For Social Service and
Rehabilitation of the Aged (ASSRA)



[Signature]

President

Place :New Delhi
Date: 24.09.2017

**ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)
BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2017

FOREIGN PROJECTS	SCHEDULE	2016-17	2015-16
I. I N C O M E			
Grants	[10]	128,296,543	115,194,100
Donation		100,000	742,842
Interest Income	[11]	169,647	226,108
Liabilities W/off		-	50,000
Other Income		14,067	-
TOTAL Rs.		128,580,257	116,213,051
II. E X P E N D I T U R E			
Promotion of Vedic Education in India			
Programme Expenses	12	105,973,432	95,847,304
Administrative Expenses	13	20,706,508	17,967,377
Education and Empowerment of Tribal Children		100,000	100,000
Other Project Expenses		151,776	-
Old Age Pension		14,400	-
Non Recurring Expenditure		1,616,603	1,279,419
Depreciation	[04]	573,217	381,530
Depreciation transferred to Asset Fund	[02]	573,217	381,530
TOTAL Rs.		128,562,719	115,194,100
III. EXCESS OF INCOME OVER EXPENDITURE		[I - II]	17,538
1,018,950			

Significant Accounting Policies and Notes to Accounts [18]

The schedules referred to above form an Integral part of the Income & Expenditure Account.

For & on behalf of :
Mukesh Prabhu & Co.
Chartered Accountants
F. R. No.: 017133C



Mukesh Kumar

CA. Mukesh Kumar, FCA
Proprietor
MM No. 418115

For & on behalf of :
Association For Social Service and
Rehabilitation of the Aged (ASSRA)



Namita Sahoo

Namita Sahoo
President

Place : New Delhi
Date: 24.09.2017

**ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)
BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067**

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2017

FOREIGN PROJECTS	SCHEDULE	2016-17	2015-16
RECEIPTS			
Cash & Bank Balance B/F			
Cash in Hand		18,470	40,796
Cash at Bank		1,933,822	2,364,283
Grants	[14]	137,231,166	109,489,727
Donation		-	742,842
Interest Income	[15]	172,770	176,910
Corpus Grant Received		1,973,370	1,000,300
Other Income		14,067	
TOTAL Rs.		141,343,665	113,814,858
PAYMENTS			
Promotion of Vedic Education in India			
Programme Expenses	[16]	105,899,319	88,006,052
Administrative Expenses	[17]	20,706,508	15,565,354
Education and Empowerment of Tribal Children		53,640	61,327
School Development Expenses		259,745	54,100
Other Project Expenses		144,876	-
Old Age Pension		14,400	-
Non Recurring Expenses		1,616,603	1,279,419
Investment in Fixed Deposit		55,042	742,842
Current Liabilities Paid		9,620,794	6,048,907
Loan & Advances Paid		299,847	104,565
		138,670,774	111,862,566
Cash & Bank Balance c/d			
Cash in Hand		796	18,470
Cash at Bank		2,672,094	1,933,822
TOTAL Rs.		141,343,665	113,814,858

Significant Accounting Policies and Notes to Accounts [18]

The schedules referred to above from an Integral part of the Receipts & Payment Account.

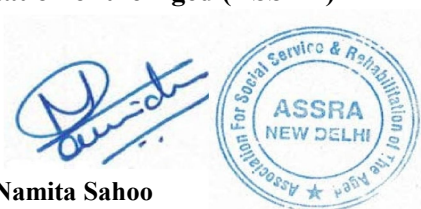
For & on behalf of :
Mukesh Prabhu & Co.
Chartered Accountants
F. R. No.: 017133C

Mukesh Kumar

CA. Mukesh Kumar, FCA
Proprietor
MM No. 418115



For & on behalf of :
Association For Social Service and
Rehabilitation of the Aged (ASSRA)



Namita Sahoo
President

Place :New Delhi
Date: 24.09.2017

ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)
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SCHEDULES FORMING PART OF FINANCIAL STATEMENT

FOREIGN PROJECTS	2016-17	2015-16
SCHEDULE [01] : GENERAL FUND		
Opening Balance	1,052,012	33,062
Add: Excess of Income Over Expenditure	-	
Transferred from Income & Expenditure Account	17,538	1,018,951
TOTAL Rs.	1,069,550	1,052,012
SCHEDULE [02] : ASSET FUND		
Opening Balance	1,468,649	570,760
Add: Assets purchased during the year	1,616,603	1,279,419
Less : Assets Disposed off During The Year	-	-
Less: Depreciation Charged out of Grant asset and transferred from Income & Expenditure Account	573,217	381,530
TOTAL Rs.	2,512,035	1,468,649
SCHEDULE [03] : CORPUS FUND		
Development Fund		
Opening Balance	946,199	-
Add: Fund Received During the Year	1,973,370	1,000,300
Less: Expenditure during the year	259,745	54,100
TOTAL Rs.	2,659,824	946,200
SCHEDULE [05] : LOANS AND ADVANCES		
Inter Branch Loan and Advance	1,984,055.00	1,979,135
Other Advance	374,365	560,300
TDS Receivable AY 2017-18	5,312.00	-
Live Stock	23,000	-
TOTAL Rs.	2,386,732	2,539,435
SCHEDULE [06] : GRANT RECEIVABLE		
<i>Brahmananda Saraswati Yagya Foundation</i>		
Opening Grant Receivable Balance	-	1,852,144
Project Expenses	-	115,094,100
Less: Amount Received From BSYF	-	109,389,727
TOTAL Rs.	-	7,556,518
SCHEDULE [07] : CASH & BANK BALANCE		
Cash in hand	796	18,470
Cash at Bank	2,672,094	1,933,822
TOTAL Rs.	2,672,891	1,952,293

SCHEDULE [08] : UNSPENT GRANT BALANCE**Hope is life India**

Opening Balance of Unspent Grants	63,194	63,194
Add: Grant received During the year	-	-
Add: Interest earned on project grant during the year	-	-
Less: Spent during the year	47,534	-
	<u>15,660</u>	<u>63,194</u>

Business Community Foundation

Opening Balance of Unspent Grants	-	-
Add: Grant received During the year	100,000	100,000
Less: Spent during the year	100,000	100,000
	<u>-</u>	<u>-</u>

Brahmananda Saraswati Yagya Foundation

Opening Balance of Unspent Grants	-	-
Add: Grant received During the year	137,131,166	-
Less: Spent during the year	128,249,009	-
Less: opening Grant Receivable	7,556,518	-
	<u>1,325,639</u>	<u>-</u>

TOTAL Rs.**1,341,299****63,194****SCHEDULE [09] : CURRENT LIABILITIES**

Salary & Honorarium Payable	400	998,791
Stipend Payable	12,057	4,862,118
Expenses Payable	816,016	4,525,818
TDS Payable	(4,600)	387,232
	<u>823,873</u>	<u>10,773,959</u>

SCHEDULE [10] : GRANTS**Brahmananda Saraswati Yagya Foundation**

Opening Balance of Grants Receivable	7,556,518	1,852,144
Add: Grant received during the year	137,131,166	109,389,727
Add: Excess utilisation over available Grant	-	7,556,518
Less: Unspent during the year	1,325,639	-
	<u>128,249,009</u>	<u>115,094,100</u>

Hope is life India

Opening Balance of Unspent Grants	63,194	-
Add: Grant received during the year	-	-
Add: Excess utilisation over available Grant	-	-
Less: Unspent during the year	15,660	-
	<u>47,534</u>	<u>-</u>

Business Community Foundation

Opening Balance of Unspent Grants	-	-
Add: Grant received during the year	-	100,000
Add: Excess utilisation over available Grant	-	-
Less: Unspent during the year	-	-
	<u>-</u>	<u>100,000</u>

TOTAL Rs.**128,296,543****115,194,100****SCHEDULE [11] : INTEREST INCOME**

Interest on Saving Bank Account	116,531	176,910
Interest on Fixed Deposit	53,116	49,198
	<u>169,647</u>	<u>226,108</u>

SCHEDULE [12]: PROMOTION OF VEDIC EDUCATION**Programme Expenses**

Stipend to students	75,034,975	65,759,527
Honorarium to Teachers	6,265,000	4,608,041
Fooding Expenses of Gurukulas	13,398,636	14,890,158
Lodging Expenses of Gurukul	6,775,219	5,074,100
Rent of Gurukulas	285,000	538,885
Learning Materials	589,077	1,798,593
Fee for Vedic Education to students	-	558,000
Workshop on Vedic Education	1,850,525	-
Staff Salaries and Benefits	1,775,000	2,620,000

Total	105,973,432	95,847,304
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SCHEDULE [13]: PROMOTION OF VEDIC EDUCATION**Administrative Expenses**

Center Support & Admin Expenses	12,682,169	12,532,896
Staff Salaries and Benefits	8,024,339	5,434,481

20,706,508	17,967,377
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SCHEDULE [14] : GRANTS RECEIVED DURING THE YEAR

BSYF	137,131,166	109,389,727
Hope is life India	-	-
Business Community Foundation	100,000	100,000

TOTAL Rs.	137,231,166	109,489,727
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SCHEDULE [15] : INTEREST INCOME

Interest on Saving Bank Account	116,531	176,910
Interest on Fixed Deposit	56,239	-

TOTAL Rs.	172,770	176,910
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SCHEDULE [16]: PROMOTION OF VEDIC EDUCATION**Programme Expenses**

Stipend to students	74,981,029	60,897,409
Honorarium to Teachers	6,265,000	4,237,541
Fooding Expenses of Gurukulas	13,381,022	13,463,162
Lodging Expenses of Gurukul	6,775,219	3,998,753
Rent of Gurukulas	282,447	531,385
Learning Materials	589,077	1,798,593
Fee for Vedic Education to students	1,850,525	558,000
Staff Salaries & Benefits	1,775,000	2,521,209

TOTAL Rs.	105,899,319	88,006,052
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SCHEDULE [17]: PROMOTION OF VEDIC EDUCATION**Administrative Expenses**

Centre Support & Admin Expenses	12,682,169	10,676,213
Staff Salaries & Benefits	8,024,339	4,889,141

TOTAL Rs.	20,706,508	15,565,354
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